

Bauba Resources Limited
Incorporated in the Republic of South Africa
(Registration number: 1986/004649/06)
Share code: BAU ISIN: ZAE000145686
("Bauba")

Raubex Group Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2006/023666/06)
Share code: RBX ISIN: ZAE000093183
("RBX")

JOINT ANNOUNCEMENT REGARDING RESULTS OF GENERAL MEETING

*Unless expressly defined in this announcement, or the context indicates otherwise, capitalised terms herein have the meanings given to them in the combined offer and delisting circular distributed to Shareholders on Wednesday, 6 July 2022 ("**Circular**").*

1. Introduction

Shareholders are referred to the: (i) joint Firm Intention Announcement released on SENS on Tuesday, 21 June 2022 wherein they were advised of RBX's firm intention (through its subsidiary, Raubex Proprietary Limited ("**Raubex**")) to make a general offer to acquire all the remaining Shares it does not already own, for a cash consideration of R0.42 per Share; and the Delisting of the Shares from the JSE if the Delisting Resolution is approved by Eligible Shareholders, or, if the Delisting Resolution is not approved, in terms of paragraph 1.17(a) of the Listings Requirements should Raubex be able to invoke the provisions of section 124 of the Companies Act; and (ii) joint announcement regarding the posting of the Circular and Notice of General Meeting released on SENS on Wednesday, 6 July 2022.

2. Results of the General Meeting

Shareholders are hereby advised that the Delisting Resolution set out in the Notice of General Meeting was passed on a poll, by the requisite majority of Eligible Shareholders. Shareholders are reminded that, in line with the amendments to the Listings Requirements effective 1 July 2022, in order for the Delisting Resolution to have been passed, at least 75% of the votes of Eligible Shareholders present or represented by proxy at the General Meeting was required to be cast in favour thereof. The Delisting Resolution was accordingly proposed to Shareholders as a special resolution.

The total number of Shares in issue as at the date of the General Meeting was 749 817 498 Shares.

The total number of Shares that were eligible to vote on special resolution number 1 is 287 333 244, representing 38.32% of the Issued Share Capital.

The total number of Shares that were voted in person or represented by proxy on special resolution number 1 at the General Meeting (including abstentions) was 263 004 949, representing 91.53% of the total number of Shares eligible to vote on special resolution number 1 ("**Total Votable Shares**").

Details of the results of the voting at the General Meeting are set out below:

Special resolution number 1 – Approval for the Delisting in terms of paragraphs 1.15 and 1.16 of the Listings Requirements

Total number of Shares voted (excluding abstentions)	Shares voted for	Shares voted against	Shares abstained
262 997 774 Shares	262 811 809 Shares being 99.93% of the Total Votable Shares	185 965 Shares being 0.07% of the Total Votable Shares	7175 Shares being 0,001% of the Issued Share Capital and

			0.0027% of the Total Votable Shares
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3. Conditions Precedent to the Offer

Shareholders are reminded that the Offer was wholly unconditional and capable of acceptance from the Opening Date of the Offer at 09:00 on Thursday, 7 July 2022. However, settlement of any acceptances by Eligible Shareholders of the Offer will only be undertaken by Raubex once the TRP has issued the Compliance Certificate, following which the finalisation announcement will be released on SENS, anticipated to be tomorrow, Friday, 5 August 2022, based on the indicative important dates and times detailed in the Circular.

4. Raubex Responsibility Statement

The Raubex Board accepts responsibility for the information contained in this announcement insofar as it relates to Raubex. To the best of its knowledge and belief, such information contained herein is true and nothing has been omitted which is likely to affect the importance of such information.

5. Board and Independent Board Responsibility Statement

The Board and the Independent Board accepts responsibility for the information contained in this announcement insofar as it relates to Bauba. To the best of its knowledge and belief, such information contained herein is true and nothing has been omitted which is likely to affect the importance of such information.

Johannesburg
4 August 2022

Sponsor to Bauba



Legal advisor to Bauba



Financial advisor and sponsor to Raubex



Legal advisor to Raubex

