

The Directors
Bauba Resources Limited
50 Tegal Avenue
Highgrove Office Park Building 11
Highveld Centurion
Gauteng
0157

27 June 2022

Dear Sirs

BAUBA RESOURCES LIMITED (“BAUBA”) – CIRCULAR

We hereby consent to our name being stated in the form and context in which it appears in the Bauba circular relating to:

- an Offer by Raubex to Eligible Shareholders in terms of section 117(1)(c)(v) of the Companies Act and paragraph 1.15(c) of the Listings Requirements to acquire all of their Shares for an Offer Consideration of R0.42 per Share; and
- the Delisting of all Shares from the JSE pursuant to the Delisting Resolution being approved, to be dated on or about 1 July 2022 (“**the Circular**”).

We record that this written consent shall only be regarded as being withdrawn by us if we advise you accordingly in writing.

Yours faithfully



Sujal Roy