

Bauba Resources Limited
Incorporated in the Republic of South Africa
(Registration number: 1986/004649/06)
Share code: BAU ISIN: ZAE000145686
("Bauba")

Raubex Group Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2006/023666/06)
Share code: RBX ISIN: ZAE000093183

JOINT ANNOUNCEMENT IN RESPECT OF THE FINAL RESULTS OF THE MANDATORY OFFER AND SECTION 122 NOTIFICATION

Unless expressly defined in this announcement, or the context indicates otherwise, capitalised terms herein have the meanings given to them in the combined offer circular distributed to Shareholders on Friday, 25 March 2022.

1. Introduction

Shareholders are referred to the 'Joint Preliminary Results of the Mandatory Offer and Conclusion of Concert Party Arrangement' announcement, released on SENS on Monday, 13 June 2022.

2. Final Results of the Offer

Pursuant to the receipt of the latest Register, the Transfer Secretaries have now confirmed the final results of the Offer. Shareholders are hereby advised that the Offer, which closed at 12:00 on Friday, 10 June 2022, was accepted in respect of 79 412 185 Shares (in aggregate), constituting 10.59% of the total Issued Share Capital and 39.40% of the total Offer Shares held by Minority Shareholders.

3. Section 122 Notification

In compliance with section 122(3)(b) of the Companies Act and section 3.83(b) of the Listings Requirements, Shareholders are advised that Bauba has received notification in terms of section 122(1) of the Companies Act, that Raubex has acquired a beneficial interest in the securities of Bauba pursuant to the closure of the Offer, such that their total beneficial interest now amounts to 61.68% of the total Issued Share Capital.

As required in terms of section 122(3)(a) of the Companies Act, Bauba has filed the required notices with the TRP.

4. Raubex Responsibility Statement

The Raubex Board accepts responsibility for the information contained in this announcement insofar as it relates to Raubex. To the best of its knowledge and belief, such information contained herein is true and nothing has been omitted which is likely to affect the importance of such information.

5. Independent Board Responsibility Statement

The Independent Board accepts responsibility for the information contained in this announcement insofar as it relates to Bauba. To the best of its knowledge and belief, such information contained herein is true and nothing has been omitted which is likely to affect the importance of such information.

Johannesburg
15 June 2022

Sponsor to Bauba



Legal advisor to Bauba



Financial advisor and sponsor to Raubex



Legal advisor to Raubex

