

Bauba Resources Limited
Incorporated in the Republic of South Africa
(Registration number: 1986/004649/06)
Share code: BAU ISIN: ZAE000145686
("Bauba")

Raubex Group Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2006/023666/06)
Share code: RBX ISIN: ZAE000093183

JOINT FINALISATION ANNOUNCEMENT IN RESPECT OF THE MANDATORY OFFER

*Unless expressly defined in this announcement, or the context indicates otherwise, capitalised terms herein have the meanings given to them in the combined circular distributed to Shareholders on Friday, 25 March 2022 ("**Circular**").*

1. Introduction

Shareholders are referred to the joint announcement regarding the extension of the Closing Date of the Offer released on SENS on Monday, 23 May 2022. Shareholders are reminded again that the Condition Precedent to the Offer has been fulfilled and that acceptances of the Offer will be settled in accordance with the Important Dates and Times below.

2. Important Dates and Times

Shareholders are reminded of the important dates and times in relation to the Offer, which are set out in the table below:

2022

Last Day to Trade for Shareholders wishing to accept the Offer	Tuesday, 7 June
Shares trade "ex" the Offer	Wednesday, 8 June
Closing Date of Offer at 12:00	Friday, 10 June
Record Date for Offer	Friday, 10 June
Results of Offer to be announced on SENS	Monday, 13 June
Payment Date	Monday, 13 June

Notes:

- No Dematerialisation or rematerialisation of Shares will take place between the trading ex-date, Wednesday, 8 June 2022 and the Record Date for the Offer, Friday, 10 June 2022 (both days inclusive).
- Offerees should note that acceptance of the Offer will be irrevocable.
- All times referred to in this announcement are references to South African Standard Time.

3. Raubex Responsibility Statement

The Raubex board of directors accepts responsibility for the information contained in this announcement insofar as it relates to Raubex. To the best of its knowledge and belief, such information contained herein is true and nothing has been omitted which is likely to affect the importance of such information.

4. Independent Board Responsibility Statement

The Independent Board accepts responsibility for the information contained in this announcement insofar as it relates to Bauba. To the best of its knowledge and belief, such information contained herein is true and nothing has been omitted which is likely to affect the importance of such information.

Johannesburg
30 May 2022

Sponsor to Bauba



Legal advisor to Bauba



Financial advisor and sponsor to Raubex



Legal advisor to Raubex

