BAUBA PLATINUM LIMITED
(formerly Absolute Holdings Limited)
(Incorporated in the Republic of South Africa)
(Registration number 1986/004649/06)
Share code: BAU ISIN No: ZAE000145686
("Bauba" or "the Company")

UPDATED TRADING STATEMENT

In terms of paragraph 3.4(b) of the JSE Limited's Listings Requirements, a listed company is required to publish a trading statement as soon as it is satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ, by at least 20%, from the financial results for the corresponding period in the prior year.

Accordingly Bauba shareholders are referred to the trading statement dated 30 March 2011, wherein they were informed that Bauba expected an increase in the loss per share.

The Company is currently finalising its financial results for the half year ended 31 December 2010 including the accounting treatment of the Bauba Project acquisition.

Shareholders are advised that the company anticipates that it will report a loss on basic earnings per share ("EPS") between 70% and 80% greater than the loss of 19c per share reported for the half year ended 31 December 2009. The loss on headline earnings per share ("HEPS") will be between 70% and 80% greater than the headline loss of 19c per share reported for the half year ended 31 December 2009.

The increased loss is mainly as a result of the acquisition expense of the reverse asset acquisition transaction and a lower fair value ascribed to the assets held for sale in the consolidated group

The financial information on which this trading statement is based has not been reviewed or reported on by the company's auditors.

The Company expects to announce these results on SENS on or about 15 April 2011.

Johannesburg
15 April 2011

Sponsor
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