**BAUBA PLATINUM LIMITED**
(formerly Absolute Holdings Limited)
(Incorporated in the Republic of South Africa)
(Registration number 1986/004649/06)
Share code: BAU    ISIN No: ZAE000145686
("Bauba" or "the Company")

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TRADING STATEMENT

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In terms of paragraph 3.4(b) of the JSE Limited's Listings Requirements, a listed company is required to publish a trading statement as soon as it is satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ, by at least 20%, from the financial results for the corresponding period in the prior year.

The Company is currently finalising its financial results for the half year ended 31 December 2010 and expects to announce these results on or about 31 March 2011.

Shareholders are advised that a reasonable degree of certainty exists that the company's earnings per share ("EPS") will be between 44% and 54% higher than the loss of 19c per share reported for the half year ended 31 December 2009. Headline earnings per share ("HEPS") will be between 40% and 50% higher than the headline loss of 19c per share reported for the half year ended 31 December 2009.

The Company is in the process of finalising the accounting treatment of the acquisition and will make an announcement should there be any changes to the financials.

The financial information on which this trading statement is based has not been reviewed or reported on by the company's auditors.

Johannesburg
30 March 2011

**Sponsor**
Arcay Moela Sponsors (Proprietary) Limited