Bauba Platinum Limited
Incorporated in the Republic of South Africa
(Registration number 1986/004649/06)
Share code: BAU   ISIN: ZAE000145686
("the Company")

TRADING STATEMENT

In accordance with paragraph 3.4(b) of the JSE Limited Listings Requirements, companies are required to inform shareholders as soon as there is a reasonable degree of certainty that the results to be reported on next are likely to vary by more than 20% in comparison to the previous corresponding period.

Accordingly, a review of the financial results for the year ended 30 June 2015 by management has indicated that:

- the (loss)/ earnings per share is expected to be between (0.39) and 1.15 cents per share, reflecting a decrease in the loss per share of between 95% and 115% compared to the loss per share of 7.7 cents for the year ended 30 June 2014; and
- the headline earnings per share is expected to be between 2.20 and 3.08 cents per share reflecting an increase in the headline earnings per share of between 150% and 170% compared to the headline loss per share of 4.4 cents for the year ended 30 June 2014.

This is mainly attributable to the start-up of the Moeijelijk chrome project and its chrome ore sales.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors. The Company's reviewed results for the year ended 30 June 2015 are expected to be released on SENS on or about 21 August 2015.

Johannesburg
7 August 2015

Sponsor
Merchantec Capital