

BAUBA PLATINUM LIMITED
(formerly Absolute Holdings Limited)
(Incorporated in the Republic of South Africa)
(Registration number 1986/004649/06)
Share code: BAU ISIN No: ZAE000145686
("Bauba" or "the Company")

**NEW DIRECTOR APPOINTED TO THE BOARD OF BAUBA PLATINUM
LIMITED**

Bauba today announced the appointment of Mr Damian Smith (MSc Geology) as a non-executive director of the Company.

Mr Smith holds a B.Sc (Hons) Geology from the University of Liverpool; an MSc Exploration Geology from the Camborne School of Mines; and is a registered Professional Natural Scientist.

Mr Smith has 20 years' experience in mining and exploration for platinum group metals (PGMs), gold and base metals, with a particular focus on the Bushveld Complex geology for the last decade. Before becoming a Consulting Geologist to various companies, Mr Smith was the Group Geologist for Northam Platinum Limited. He has conducted exploration programmes on projects both in South Africa and internationally, and has undertaken due diligence, evaluation and feasibility studies on a number of PGM projects.

"We are extremely pleased with Damian joining the Bauba Board," said CEO, Pine Pienaar. "Damian's extensive experience in the PGM industry will be of tremendous value as we look to transform Bauba from a platinum explorer to miner."

For further information please contact Pine Pienaar (083 297 5886) or Mark Rosslee (083 308 8000).

Johannesburg
17 September 2010