
Bauba Platinum Limited
Incorporated in the Republic of South Africa
(Registration number 1986/004649/06)
Share code: BAU ISIN: ZAE000145686
("Bauba" or "the Company")

CHANGES TO THE BOARD OF DIRECTORS – RESIGNATION AND CHANGE IN FUNCTION

In compliance with paragraph 3.59 of the Listings Requirements of JSE Limited, the board of directors of Bauba ("the Board") hereby notifies its shareholders of the following changes which will become effective on 31 May 2016:

- Mr Syd Caddy has, for personal reasons, resigned as Chief Executive Officer of the Company. The Board thanks Syd for overseeing the successful transformation of Bauba from a platinum exploration company to a chrome producer. Syd shall continue to render his services to Bauba on a consultancy basis and Bauba looks forward to a continued working relationship with him; and
- Mr Nick van der Hoven, who currently holds the position of Executive Director - Legal Compliance and New Business Development, has been appointed as the new Chief Executive Officer.

Johannesburg
31 May 2016

Sponsor
Merchantec Capital