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**Bauba Platinum Limited**  
Incorporated in the Republic of South Africa  
(Registration number 1986/004649/06)  
Share code: BAU ISIN: ZAE000145686  
("Bauba" or "the Company")

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**UPDATED COMPETENT PERSON'S REPORT ON THE MOEIJELIJK PROJECT**

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The board of directors of Bauba is pleased to announce that the Company has completed its additional down dip extension drilling programme on the Moeijelijk project. Shareholders are referred to the Company's website at: <http://www.baubaplatinum.co.za> where the new updated SAMVAL compliant competent person's report is available.

Johannesburg  
4 May 2016

**Sponsor**  
Merchantec Capital